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THIRTY-SEVENTH

ANNUAL REPORT

OF THE

CITY OF BERLIN

NEW HAMPSHIRE

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New Hampshire

1934

FOR THE YEAR ENDING

JANUARY 31, 1934

1934

THIRTY-SEVENTH

ANNUAL REPORT

OF THE

RECEIPTS AND EXPENDITURES

OF THE

CITY OF BERLIN, N. H.

FOR THE YEAR ENDING

JANUARY 31, 1934

TOGETHER WITH OTHER ANNUAL REPORTS
AND PAPERS RELATING TO THE
AFFAIRS OF THE CITY

BERLIN, N. H.
The Berlin Publishing Company, Inc.
1934

CITY GOVERNMENT

BERLIN, N. H.

1933 - 1934

EXECUTIVE DEPARTMENT

Mayor

O. J. COULOMBE

Elected annually in March, by the people.
Salary $700 per year.

CITY COUNCIL

One Councilman elected annually for term of three years by the voters of each ward. Salary $2.00 for actual attendance at regular, special and adjourned meetings. Not to exceed $75.00 annually.

Ward 1—JOSEPH VAILLANCOURT
W. H. MacARTHUR
BURTON J. RUMNEY

Ward 2—J. WILSON GAGNE
J. ARTHUR SULLIVAN
D. J. HALLE

Ward 3—PAUL W. BURBANK
O. J. LAMBERT
E. R. SLOANE

Ward 4—GUY J. FORTIER
PETER A. RYAN
EDWARD MURPHY

CITY CLERK

H. M. MOFFETT

Elected annually by the City Council. Also Clerk of City Council.

Office in City Hall.

DEPUTY CITY CLERK

MARY E. MORGAN

STANDING COMMITTEES OF THE CITY COUNCIL 1933-1934

Finance—Mayor, Rumney, Sullivan.
Public Works—Sullivan, MacArthur, Sloane, Fortier.
Accounts and Claims—Gonya, Halle, Ryan.
Salaries—Rumney, Murphy, Gonya.
Fire Department—Fortier, Sloane, Sullivan, Vaillancourt.
Public Buildings—MacArthur, Ryan, Halle.
Election Returns—Ryan, Rumney, Sullivan.
Public Health—Sloane, Fortier, Halle, Lambert.
Engrossed Ordinances—Sullivan, MacArthur, Murphy, Burbank.
Licenses—Murphy, Sloane, Halle, Vaillancourt.
Printing—Rumney, Halle, Fortier, Lambert.
Ways and Means—Sullivan, Rumney, Murphy, Burbank.
Public Gardens—Gonya, Sloane, Lambert, Fortier.
Electric Dept.—Murphy, Gonya, Vaillancourt, Sloane.

CITY TREASURER

GEORGE A. BELL

Elected annually by the City Council

CITY AUDITOR

WM. A. NOONAN

Little Building, Boston, Mass.

CITY ENGINEER

FRANCIS L. BRANNEN

Elected annually by the City Council. Office, City Hall.

INSPECTOR OF BUILDINGS

L. P. GAGNE

Elected annually by the City Council. Residence, Grafton St.

Office, City Hall

SEALER OF WEIGHTS AND MEASURES

R. J. McDOUGAL, Resigned

H. A. SMITH

Elected annually by the City Council. Residence, 768 Third Avenue

---

COLLECTOR OF TAXES

JOHN A. LABRIE

Elected annually by the City Council

CITY SOLICITOR

M. J. RYAN

Elected annually by the City Council.

Office, Main Street and City Hall.

BOARD OF ASSESSORS

GEORGE U. DUVAL

JOHN J. SMITH

GILMAN CHAPMAN

Elected annually by the City Council, for a term of three years.

Meet Assessors' Rooms second Tuesday evening of each month.

STREET AND SEWER COMMISSIONER

F. L. BRANNEN

Elected annually by the City Council.

OVERSEER OF THE POOR

LESLIE N. LAROCQUE

Elected annually by the City Council.

BOARD OF HEALTH

DR. J. E. LAROCHELLE, Chairman
25 Success Street

M. J. MULLEN
19 Main Street

MRS. ELISABETH MASON
26 Green Street

Elected annually by the City Council.

HEALTH OFFICER AND MILK INSPECTOR

E. A. MARCOUX

Office, City Hall.

DEPARTMENT OF SCHOOLS

BOARD OF EDUCATION

MRS. W. R. BROWN, Chairman
EZRA YANDOW
P. J. HINCHEY

Elected for three years, one each year, by the City Council.

SUPERINTENDENT OF SCHOOLS

DR. L. P. YOUNG

Residence, Riverside Drive

HEADMASTER OF HIGH SCHOOL

DANIEL W. MacLEAN

PUBLIC LIBRARY

TRUSTEES

ERNEST F. OSGOOD, Chairman
W. J. BOURASSA
MRS. NORMA ORDWAY

Elected for three years, one each year, by the people.

LIBRARIAN

MRS. AGNES SLOANE

ASSISTANT LIBRARIAN

JULIA LAFFIN

POLICE DEPARTMENT

POLICE COMMISSION

JULIUS STAHL, Chairman
P. W. CHURCHILL
JOS. DUMONT

One Commissioner appointed annually by the Governor, to serve for three years.

MUNICIPAL COURT
OF BERLIN, N. H.

JUSTICE
C. D. HENING

Appointed by the Governor and Council.

Beaudoin Building, Main Street

ASSOCIATE JUSTICE
MATTHEW J. RYAN

Office, Sheridan Building Main Street

CLERK OF COURT
H. M. MOFFETT

FIRE DEPARTMENT

CHIEF ENGINEER
H. J. MONAHAN

Elected annually by the City Council.

FIRST ASSISTANT ENGINEER
CLYDE MANZER

Elected annually by the City Council.

STEAMER ENGINEER
WILLIAM P. STUDD

WARD OFFICERS

MODERATORS

Ward 1—EDGAR J. ROY
Ward 2—WILLIAM ROACH
Ward 3—HARRY BARTLETT
Ward 4—W. J. BOURASSA

WARD CLERKS

Ward 1—O. A. DUSSAULT
Ward 2—DONALD W. HAGGART
Ward 3—OLAF NELSON
Ward 4—LEO COMPAGNA

SUPERVISORS OF THE CHECK LISTS

Ward 1—BERNARD COVIEO
ALFRED DUPUIS
PHILIP SMYTH

Ward 2—ROBERT PINGREE
EDWARD LAPLANTE
C. D. SMITH

Ward 3—ERIC HOLT
WILLIAM C. JOHNSON
CHAS. L. PINETTE

Ward 4—O. J. COMPAGNE
RAYMOND DUTIL
RONALD J. McDOUGAL

BOARD OF PARK COMMISSIONERS

RICHARD CHRISTIANSON

MRS. EDMUND SULLIVAN

M. J. MYLER

Auditor's Report on Water Works

Berlin, N. H., February 3, 1934.

Board of Water Commissioners, Berlin, N. H.

Gentlemen:

I beg to submit herewith, the annual report of the Berlin Water Works, as a result of an examination of its books and records for the year ended December 31, 1933.

The balance Sheet at the beginning of the period under review was examined and proven with the books. All cash received for this period was traced to the bank and duly accounted for, as well as the examination of all cancelled checks and supporting vouchers to verify all disbursements for the same period. The petty cash of $75.00 was personnally counted and found to be correct. The cash book, trial balance and all books of original enteries were footed and a detail verification made of postings, all of which were found correct. The duly authorized abatements were examined and accounted for.

The amount of the outstanding accounts receivable unpaid, as shown in general ledger controls and indicated in the trial balance, December 31, 1933, was traced back to the Customers' ledger cards supporting same and found to be correct. This amount was $13,484.33. Of this amount, approximately $3,100.00 has been collected in January, 1934, which naturally reflects that clients in arrears are paying more promptly.

A reconciliation with the City National Bank was made February 1, 1934 and found correct. The following form of analysis was made to reconcile the cash in bank as of December 31, 1933:

Feb. 1, 1934, cash, City National Bank	$ 11,583.96
Add disbursements, Jan. 1, 1934 to Jan. 31, 1934	21,463.26
	$ 33,047.22
Deduct receipts, Jan. 1, 1934 to Jan. 31, 1934	24,090.86
Cash in City National Bank, December 31, 1933	$ 8,956.36

The accounting procedure is well founded and well conducted. The attached exhibits reflect in my opinion the financial status of the Berlin Water Works as of December 31, 1933:

Exhibit A—Balance Sheet.

Exhibit B—Statement of Income and Expense.

As you will note, the Net Operating Income is $22,294.12 as against $25,795.49 in the comparative period a year ago. This is attributed to discounts given to consumers.

The ratio of operating expenses to operating revenues for the year is 73.30%.

Total operating expenses to gross income	16.54%
Net Financial expenses to gross income	40.15%
Depreciation expenses to gross income	16.61%
Total	73.30%

Respectfully submitted,

W. A. NOONAN,
City Auditor.

1114 Little Building,
Boston, Mass.

EXHIBIT A.
BERLIN WATER WORKS
BALANCE SHEET—DECEMBER 31, 1933

Assets

Cash in Bank—City National Bank			$ 8,956.36
Cash in Bank—Guaranty Trust Co. (Inactive)			8,035.25
Imprest Funds			75.00
Accounts Receivable:			
Flat Rate	$ 11,246.81		
Metered	1,849.54		
Miscellaneous	387.98		13,484.33
Materials and Supplies:			
Cost of Plant, July 1, 1925	512,641.57		
Less, Reserve for Depreciation	43,574.57		469,067.00
Fortier System			6,000.00
Material Account			3,245.72
Distribution System Structures	63.48		
Miscellaneous Pumping Station Equip.	119.43		
Water Storage Equipment	125.40		
Distribution Mains	154,506.42		
Services	16,848.87		
Hydrants	4,887.89		
Meters	2,303.32		
General Office Equipment	1,938.38		
Stores Department Equipment	62.01		
Main Street (Under construction	3,208.33		
Pleasant Street (Under construction	561.22		
Shop Equipment	6,792.78		
Garage Equipment	1,030.77		
Purification Equipment	4,143.43		
Ammonoosuc Pipe Line	179,256.72		
Godfrey Dam	24,373.89		
Godfrey Reservoir	23,913.18		
Total		$424.135.52	
Less, Reserve for Depreciation		42,114.86	382,020.66
Total Assets			$890,884.32

Liabilities

Interest Accrued on Bonded Debt—4½% ...	$ 6,428.12	
Interest Accrued on Bonded Debt—4½%	36.77	
First Mortgage—4¼% Bonds	605,000.00	
First Mortgage—4½% Bonds	19,000.00	
Surplus Earnings	260,419.43	
Total Liabilities		$890,884.32

EXHIBIT B

BERLIN WATER WORKS

STATEMENT OF INCOME AND EXPENSE

For the Twelve Months Ended December 31, 1933

Operating Revenues:			
Commercial Water—Flate Rate	$56,226.66		
Commercial Water—Metered	20,893.92	$77,120.58	
Industrial Water—Flate Rate	1,925.68		
Industrial Water—Metered ...	4,476.40	6,402.08	
Gross Income			$83,522.66
Operating Expenses:			
Water Supply—			
Gravity Supply Labor and Expenses	$1,344.16		
Purification—Supplies and Expenses	557.59		
Repairs to Mains	991.35		
Relaid Services	704.51		
Maintenance Labor	2,301.27		
Maintenance Expense	252.11	$6,150.99	
Distribution—			
Meter Department—Supplies and Expenses	$ -348.20		
Repairs to Services	640.27	988.47	
Commercial—			
Meter Indexing Salaries	176.37	176.37	
General—			
General Office Salaries	$1,920.00		
General Office Expense	146.43		
General Expense	1,121.79	3,188.22	

Miscellaneous Undistributed—			
Freight and Express	360.18		
Sullivan Compressor	24.36		
Thawing Account	2.43		
Insurance	217.35		
Stationery and Printing	148.27		
Garage Account	994.78		
Pipe Line Road	7.17		
Godfrey Reservoir	894.90		
Shop Expense	214.14		
Kent Street Pump	408.05		
Wangan Account	39.02	3,310.65	
Total Operating Expenses			13,814.70
Net Operating Income (Carried Forward)			$69,707.96
Financial Expenses:			
Interest on Bonded Debt— 4¼%	$25,871.87		
Interest on Bonded Debt— 4½%	961.18		
Interest on Notes Payable	79.17		
Abatements—Flat Rate	504.06		
Abatements—Metered	727.05		
Discounts—Flat Rate	3,879.13		
Discounts—Metered	1,859.86	33,882.32	
Less Financial Income:			
Interest Income	302.43		
Miscellaneous Earnings—Purchase Discounts	32.62		
Profit on Merchandise Sales	11.24	346.29	
Net Financial Expenses			33,536.03
Net Income before Depreciation			36,171.93
Depreciation			13,877.81
Net Income Carried to Surplus			$22,294.12

Auditor's Report

February 14, 1934.

Honorable Mayor and City Council, Berlin, New Hampshire:

Gentlemen:

I beg to submit herewith the Financial Statement of the City of Berlin for the year ended January 31, 1934, as a result of an examination of its books and accounts.

The scope of this examination included the City Clerk, Clerk of the Municipal Court, Treasurer and Tax Collector's accounts for the period under review. The following exhibits are appended:

Exhibit A. Balance Sheet.
B. Statement of Cash Receipts and Disbursements.
C. Statement of Budget and Non-Budget Accounts.

CITY CLERK'S DEPARTMENT

Receipts for the Year Ended January 31, 1934.

Auto Licenses (1933)	$ 5,352.55
Auto Licenses (1934)	3,874.78
Dog Licenses	895.00
City Hall	115.00
City Hall R. R. & C. Station	89.05
Public Works	1,928.79
Fire Department	234.91
Cemetery	377.50
Schools (K. S. Hall)	15.00
Miscellaneous	819.64
	$13,702.22

An examination of the City Clerk's books and records was made as to sources of all revenue of whatever nature, and the cash received therefrom duly accounted for. The auto registrations, dog licenses, taxi, truck and theatre licenses were examined to prove the receipts from these sources and were found correct.

The total receipts from the City Clerk as above listed, were paid to the City Treasurer and traced to his department for receipts, all duly accounted for by him and credited to the respective departmental accounts.

Clerk of the Municipal Court

Total receipts for the year ended January 31, 1934	$ 3,251.44
Disbursements per vouchers	1,058.34
Net Revenue	$ 2,193.10

The Court Cash Book was examined and footed and checked against the criminal docket as to all receipts, the expenses checked against vouchers paid all of which were found in order. The net revenue as above listed was paid to the City Treasurer and duly accounted for by him and credited to the Police Department.

City Clerk's Change Fund—$75.00

This amount allowed City Clerk for change was personally counted and found in order.

EXHIBIT B—CITY TREASURER

Statement of Cash Receipts and Journal Credits for the Year Ended January 31, 1934.

Cash balance January 31, 1933 ..... $ 14,782.39

Cash Receipts During Year.

Current Revenues:			
From Local Taxes:			
Taxes 1933	$335,413.70		
Taxes 1932	393,795.07	$729,208.77	
Property and poll taxes, previous years			249.60
Tax Sales			11,521.09
Uncommitted Taxes			640.00
From State:			
State Aid maintenance	975.99		
Trunk Line maintenance	1,519.81		
State Aid construction	3,483.98		
Use of Roller	338.17		
Use of Compressor	116.00		
Use of Truck	860.00		
Gasoline (Public Works Dept.)	162.32		
Unemployment relief construction	1,350.44		

Emergency relief unemployment	12,717.90	
Reconstruction finance Corp...	41,317.23	
Interest and dividends	4,322.93	
Insurance tax	7.88	
Railroad tax	5,689.41	
Savings bank tax	4,469.11	
National Forest Reserve fund.	1,310.42	
State Ath. Comm.	111.63	
Forest fires	183.06	
Bounty on animals	59.80	
City Hall Rest Room	100.00	79,096.08

From Local Sources:

Automobile Taxes, 1933	5,352.55	
Automobile Taxes, 1934	3,874.78	
Airport	50.00	
Cemetery	377.50	
City Hall	115.95	
City Hall Rest Room	89.05	
City Poor Department	4,282.37	
City Poor Paupers	15,517.41	
City Poor relief	77,275.10	
Work relief	23,432.92	
Dog licenses	895.00	
Electrical Department	535.87	
Emergency relief unemployment	25.66	
Fire Department	234.91	
Health Department	405.78	
Interest on deposits	180.12	
Interest received on Taxes ...	33,037.86	
Interest received from Brown Co., Woods Account	12,011.07	
Interest Discount on Notes payable	6,422.53	
Miscellaneous Account	819.64	
Municipal Court	2,193.70	
Police Department	31.08	
Public Works Department	10,986.68	
School Department	2,778.99	
Salaries	128.00	
Unpaid Pay Roll	2.00	
Reconstruction Finance Corp..	13,866.39	

Berlin Savings Bank and Trust Company	7,550.00		
George A. Bell, Petty Cash Account	2,000.00	224,472.85	
Accounts payable		668,096.98	
Relief Administration		11,973.13	
Brown Company Payment on Contract		47,476.24	
Brown Company Woods Acc't.		23.85	
Wood Purchase Account		16,473.96	
State of New Hampshire		42,276.00	
Treasurer's Orders Outstanding		74,874.60	
Receipts Other Than Current Revenues:			
Temporary Loans	374,763.23		
Emergency Notes	450,000.00		
Brown Company Loan	25,000.00	849,763.23	
Surplus Adjustments Received		1,392.38	2,737,538.76
Total			$2,772,321.06

CASH DISBURSEMENTS AND JOURNAL DEBITS DURING YEAR

Current Maintenance Expenses:

General Government:		
City Officers' and Employees' salaries	$ 15,958.91	
Expenses of City Hall	6,378.29	
Election expenses	1,693.10	
Municipal Court expenses	1,600.95	25,631.25
Protection of Persons and Properties:		
Police Department	36,964.45	
Fire Department	36,311.61	
Forest fires	390.08	
Bounty on Animals	63.00	
Dog licenses	132.71	73,861.85
Health:		
Health Department		5,959.01
Libraries:		
Public Library		6,000.00

Charities:		
City Poor Department	28,340.42	
City Poor Paupers	15,155.36	
City Poor relief	77,146.94	
Work relief	23,432.92	144,075.64
Old Age assistance		6,000.00
Recreation:		
Parks & Playgrounds		7.17
Unclassified:		
Advertising	844.96	
Airport	100.00	
Automobile Taxes	856.85	
City Hall Rest Room	134.89	
Cemetery	600.00	
Electrical Department	1,855.45	
Insurance	1,057.50	
Lighting Streets	17,454.05	
Miscellaneous Account	6,215.53	
Overlay	586.23	
Printing and Stationery	1,511.90	
School Department	153,621.28	
Taxes bought by City	30,472.90	
Berlin Savings Bank & Trust Company	7,550.00	
Outstanding checks	146.07	
Unpaid Pay Roll	1,182.59	
State Aid Maintenance & Construction	8,066.00	232,256.20
Brown Company, orders	75,197.32	
Brown Company, bills	64,155.26	139,352.58
School loan		2,000.00
Accounts payable		683,711.16
Brown Company payment on contract		3,382.97
Wood purchase account		16,473.96
Emergency Relief Unemployment		12,743.50
State of New Hampshire		94,986.26
Reconstruction Finance Corporation		115,649.05
Treasurer's Orders Outstanding		74,874.60
Interest:		
Paid on Bonded Debt.	30,167.50	
Paid on Temporary Loans	18,078.31	
Discount on Taxes	2,765.65	51,011.46

Highways and Bridges:		
State Aid Maintenance	199.51	
Trunk Line Maintenance	470.59	
Town Maintenance	67,699.87	
General expenses of Highway Department	18,953.92	87,323.89
Outlay for New Construction and Permanent Improvement:		
Town construction	1,818.04	
Sidewalks	553.88	
Sewers	2,977.67	
New equipment	1,375.00	
Cates Hill Job, Finance by State & City	2,701.71	
E. R. U., Finance by State & City	1,521.78	10,948.08
Indebtness:		
Payment on Bonded Debt	74,000.00	
Payment on Temporary Loans	777,826.95	
Brown Company Loan	25,000.00	876,826.95
Payments to Other Government Divisions:		
Taxes paid to State	42,276.00	
Taxes paid to County	62,591.37	104,867.37
Cash on hand, January 31, 1934		4,378.11
Total		$2,772,321.06

CITY TREASURER'S ACCOUNT

The Cash Receipts and Disbursements as shown in Exhibit B were examined in detail and all cash duly accounted for.

The total cash received from the City Clerk and Clerk of the Municipal Court, Tax Collector as well as Miscellaneous receipts from other sources were in agreement with the books of the City Treasurer. A listing was made of the drafts paid and disbursed through Journal of Disbursement and in turn a listing made of the checks issued by drafts from the City Treasurer's Check Register. These were compared and found in agreement and proved the total amount of checks issud for the period. The disbursements were then compared with supporting vouchers as approved for payment and authorized by City Council and found correct. The Cash book was footed and a verification made of all postings. The Treasurers total Cash was then traced to the bank and found to be correct and the following analysis of reconciliation is used.

Cash In City National Bank—$4,378.11

Bank balance January 31, 1934 per statement	$12,762.59
Add deposits in February	1,596.95
	$14,359.45
Deduct out standing checks	9,981.34
Cash in Bank per Treasurer's cash account	$ 4,378.11

The additional Deposits as above credited in February were verified by bank.

TAX COLLECTOR'S ACCOUNT

1928	Balance January 31, 1934		$ 24.00
1929	Balance January 31, 1934		203.09
1930	Balance January 31, 1934		1,403.64
1931	Balance January 31, 1933	$ 4,239.17	
	Collections for the year	249.60	
	Balance due City January 31, 1934		3,989.57
1932	Balance January 31, 1933	401,704.78	
	Collections & Abatements for year	393,795.07	
	Balance due City January 31, 1934		7,909.71
1933	Tax Warrant as Follows:		
	Property Taxes	$588,894.60	
	Poll Taxes	18,322.00	
	National Bank Stock	1,583.00	
		$608,799.60	
	Collections and Abatements for the year	335,413.70	
	Balance due City January 31, 1934		273,385.99
Total outstanding Taxes due City January 31, 1934			$286,915.91

The total Cash received by Tax Collector was traced to the City Treasurer and duly accounted for by him, through vouchers acknowledging receipt of this amount. Abatements, Interest Charges and Discounts were also found in order and acknowledged by Treasurer. The outstanding taxes uncollected have been verified by listings from the Property and Poll Tax Ledgers of all open accounts and were found correct.

TAX SALES $33,466.40

This represents the amount outstanding due the City January 31, 1934 in the Tax Collector's Tax Sales Department. A verification was made of this amount by listing from the open accounts in the Tax Sales Ledgers and was found correct.

EXHIBIT C—CURRENT FUND—BUDGET AND NON BUDGET ACCOUNTS

Department	Appropriation	Expended	Credits	Overdrafts	Unexpended
Airport	$ 50.00	$ 100.00	$ 50.00		
Advertising	1,000.00	844.96			$ 155.04
Bonds	74,000.00	74,000.00			
Cemetery	600.00	600.00			
City Hall	6,500.00	6,378.29	.95		122.66
City Poor Department	25,000.00	28,340.42	3,340.42		
County Tax	62,591.37	62,591.37			
Election Expenses	1,800.00	1,693.10			106.90
Electrical Department	1,500.00	1,855.45	535.87		180.42
Fire Department	35,000.00	36,311.61	234.91	$ 1,076.70	
Forest Fires	200.00	390.08	183.06	7.02	
Health Department	4,800.00	5,959.01	198.88	960.13	
Interest and Insurance	49,223.23				40,928.18
Insurance		1,057.50			
Interest		30,167.50			
Interest Dis. on N. Pay.		18,078.31	6,422.53		
Interest Dis. on Taxes		2,765.65			
Interest Rec. from Br. Co.			37,351.38		
Library	6,000.00	6,000.00			
Lighting Streets	19,000.00	17,454.05			1,545.95
Miscellaneous	2,500.00	6,215.53		3,715.53	
Old Age Assistance	6,000.00	6,000.00			
Overlay	10,000.00	586.23			9,413.77
Parks and Playgrounds	200.00	7.17			192.83

EXHIBIT C—CURRENT FUND—BUDGET AND NON BUDGET ACCOUNTS

Department	Appropriation	Expended	Credits	Overdrafts	Unexpended
Police Department	36,000.00	38,565.40	1,600.95	964.45	
Printing and Stationery	2,000.00	1,511.90			488.10
Public Works Department	95,000.00	98,271.97	10,195.51		6,923.54
Salaries	16,000.00	15,958.91	128.00		169.09
School Department	150,000.00	153,621.28		3,621.28	
State Aid Main. & Cons.	8,066.00	8,066.00			
State Tax	42,276.00	42,276.00			
Total Budget Control	$655,306.60	$665,667.69	$ 60,242.46	$ 10,345.11	$ 60,226.48
ADD—Non-Budget Accounts:					
City Hall Rest Room		134.89	189.05		54.16
Uncommitted Taxes			640.00		640.00
Total	$655,306.60	$665,802.58	$ 61,071.51	$ 10,345.11	$ 60,920.64
Estimated Rev. Credits					2,366.72
				$ 10,345.11	$ 63,287.36
Current Fund Surplus—1933				52,942.25	
				$ 63,287.36	$ 63,287.36
Current Fund Surplus for the year					$ 52,942.25
Current Fund Surplus for same period a year ago					7,399.93
Gain in Surplus					$ 45,542.32

TRANSFER ACCOUNT

Debits

January—1934

31	Motor Vehicle Permit Fees Received	$ 629.52
31	Tax rec. from State of N. H.	6,707.25
31	Fire Department	1,076.70
31	Forest Fires	7.02
31	Health Department	960.13
31	Miscellaneous	3,715.53
31	Police Department	964.45
31	School Department	3,621.28
		$17,681.88
31	Balance carried to Surplus and Deficit	52,942.25
		$70,624.13

Credits

January—1934

31	From Misc. Incomes from Departments	$ 9,703.49
31	C. H. R. Room	54.16
31	Un. Com. Taxes	640.00
31	Advertising	155.04
31	City Hall	122.66
31	Election Expenses	106.90
31	Electrical Department	180.42
31	Interest and Insurance	40,928.18
31	Lighting Streets	1,545.95
31	Parks and Play Grounds	192.83
31	Printing and Stationery	488.10
31	Public Works Department	6,923.54
31	Salaries	169.09
31	Overlay	9,413.77
		$70,624.13

The Analysis of this account reflects the Fund Current Surplus for the year, see Exhibit "C".

REVENUES

Account	Estimated	Receipts	Income	Deficit
Interest and Dividends Tax	$ 7,000.00	4,322.93		$2,677.07
Insurance Tax	7.00	7.88	.88	
Railroad Tax	6,000.00	5,689.41		310.59
Saving Bank Tax	8,000.00	4,469.11		3,530.89
National Forest Land	1,500.00	1,310.42		189.58
Motor Vehicle Permit Fees Receivable	9,000.00	8,370.48		629.52
State of N. H. State Ath. Commission		111.63	111.63	
Miscellaneous Income from Departments	15,000.00		9,591.88	
Dog Licenses		762.29		
Cemetery		377.50		
City Hall		115.00		
City Poor		941.95		
City Poor Relief		128.16		
City Poor Paupers		362.05		
Health Department		206.90		
Interest		7,877.67		
Miscellaneous		819.64		
Police Department		623.83		
Public Works Department		9,597.88		
School Department		2,778.99		
Total Miscellaneous Revenues	$ 46,507.00	$48,873.72	$9,704.37	7,337.65
Tax Warrant:				
Real Estate and Personal Prop. Taxes	588,894.60	322,565.70		
National Bank Stock	1,583.00	756.00		
Poll Taxes	18,322.00	12,092.00		
Uncollected Taxes		273,385.90		
	$655,306.60	657,673.32		
Estimated Revenue Surplus	2,366.72			2,366.72
	657,673.32	657,673.32	9,704.37	9,704.37

With reference to above estimated revenue a marked improvement is noted when compared to the same period a year ago showing an Estimated Revenue Deficit of $8,551.32.

ANALYSIS OF REVENUE

Income	$ 9,704.37	
Deficit	7,337.65	
Excess of Estimated Income over Deficit...		$ 2,366.72

ANALYSIS OF BUDGET

Unexpended appropriations	$ 60,226.48	
Overdrafts	10,345.11	
Excess of unexpended appropriations over Overdrafts		49,881.37

ANALYSIS OF NON BUDGET ACCOUNTS

Unexpended	694.16
Total earned Fund Surplus for the year....	$ 52,942.25

BONDED DEBT $598,300

Balance January 31, 1933	$ 672,300.00
Deduct: Bonds paid during year	74,000.00
Bonded Debt (Exclusive of Water Bonds) Jan. 31, 1934	$598,300.00

SUMMARY OF BONDS OUTSTANDING

City of Berlin, 4% Bridge & Refunding Bonds, $90,000.00 Issued April 1, 1915; $4,500.00 maturing annually to April 1, 1935	$ 9,000.00
City of Berlin, 4% School Bonds, $40,000.00. Issued July 1, 1916; $2,000.00 maturing annually to July 1, 1936	6,000.00
City of Berlin, 5% Public Improvement Bonds, $126,300-.00. Issued July 1, 1921; $8,000.00 maturing annually to July 1, 1923; $7,000.00 maturing annually to July 1, 1931; $6,000.00 muturing annually to July 1, 1940; $300.00 payable July 1, 1941	42,300.00
City of Berlin, 5% School Bonds $400,000.00. Issued November 1, 1921; $20,000.00 maturing annually to Nov. 1, 1941	160,000.00
City of Berlin, 4½% School Bonds $80,000.00. Issued August 1, 1922; $4,000.00 maturing annually to Aug. 1, 1942	36,000.00
City of Berlin, 4½% Public Improvement Bonds $75,-000.00. Issued July 1, 1924; $5,000.00 maturing annually to July 1, 1939	30,000.00

City of Berlin, 4½% Junior High School Bonds $175,000.00. Issued December 1, 1925; $10,000.00 maturing annually to December 1, 1940; $5,000.00 maturing annually to December 1, 1945 ..... 95,000.00

City of Berlin, 4¼% East Side School, Fire Station and Voting $80,000.00. Issued July 1, 1927; $5,000.00 Place Bonds maturing annually to July 1, 1943 .... 50,000.00

City of Berlin, 4½% School Improvement Bonds $200,000.00. Issued July 1, 1930; $10,000.00 maturing annually to July 1, 1950 ..... 170,000.00

Total Bonded Debt $598,300.00

TAX ANTICIPATION NOTES

To Berlin National Bank, due December 30, 1932 ..... $ 21,936.28

EMERGENCY NOTES

Bearer (State of N. H.) due December 20, 1934 ..... 200,000.00

Total Notes outstanding $221,936.28

INDEBTNESS

Total Bonded Debt Capital Fund $598,300.00
Total Notes outstanding 221,936.28

Total Indebtness $820,236.28

WATER BONDED DEBT

City of Berlin, 4¼% Water Bonds, $700,000.00. Issued April 1, 1925; $10,000.00 maturing annually to April 1, 1930; $15,000.00 maturing annually to April 1, 1940; $20,000.00 maturing annually to April 1, 1950; $30,000.00 maturing annually to April 1, 1960 ..... $605,000.00

City of Berlin, 4½% Water Bonds $25,000.00. Issued December 15, 1930; $2,000.00 maturing annually to December 15, 1935; $3,000.00 maturing annually to December 15, 1940 ..... 19,000.00

Total Water Bonded Debt Capital & Water Fund $624,000.00

Brown Company—Re-Employment Notes:

Recons. Finance Corp. due Jan. 31, 1934 $250,000.00
Nat. Shawmut Bank, due July 1, 1934 .... 150,000.00
Nat. Shawmut Bank, due Sept. 28, 1934.. 950,000.00

Total Re-Employment Notes $1,350,000.00

ANALYSIS OF SURPLUS

Balance January 31, 1933		$130,589.76
Add Miscellaneous Non-Operating Adjustments:		
Outstanding checks with which never have been cleared	$ 146.07	
Unpaid Payroll, Checks which have been redeposited, creating the account, the date of issue April 14, 1903 to July 22, 1933	1,182.59	
Old Balance remaining at Berlin National Bank which does not appear on Treasurer's records. Same to be applied to notes due Berlin National Bank	63.72	1,392.38
		131,982.14
Add Earned Surplus per (Fund Account)		52,942.25
		$184,924.39

EXHIBIT A—BALANCE SHEET—JANUARY 31, 1934

Assets

Cash:		$ 4,453.11
Generel Account—C. N. Bank	$ 4,378.11	
City Clerk change account	75.00	
Guaranty Trust Co. (Cash in Liquidation)		44,374.89
Net Taxes Receivable:		286,915.91
Taxes 1928	24.00	
Taxes 1929	203.09	
Taxes 1930	1,403.64	
Taxes 1931	3,989.57	
Taxes 1932	7,909.71	
Taxes 1933	273,385.90	
Tax Sales		33,466.40
State of New Hampshire		36,674.61
State of N. H. (To be applied on Emp. Note of $250,000.)		16,035.65

Brown Company 1932 Contract		215,794.92
Brown Company 1933 Contract		1,100,000.00
Bounty on Animals—Due City		3.20
School Loan		2,000.00
R. F. C. Relief expenditures	115,649.05	
Less Credits:		
State of New Hampshire...$56,039.22		
Returned checks 30.35		
Balance City Poor App..... 13,836.04	69,905.61	
Net due City		45,743.44
Bonded City Debt		598,300.00
		$2,383,762.13

Liabilities

Notes in anticipation of Taxes 1932		$ 21,936.28
Emergency Notes		200,000.00
Brown Company Re-Employment Notes:		
1932 $	250,000.00	
1933	1,100,000.00	
Total Re-Employment Notes		1,350,000.00
Relief administration		11,973.13
Bonds outstanding—Feb. 1, 1933	672,300.00	
Less paid	74,000.00	
Net Bonds outstanding		598,300.00
School Improvement Fund (Bond Issue)		16,628.33
Surplus and deficit—Jan. 31, 1933	130,589.76	
ADD—Non operating adjustments	1,392.38	
	131,982.14	
Earned Surplus for the year 1933:		
ADD—1933 Budget Surplus $49,881.37		
1933 Non Budget Acounct Credits 694.16		
Rev. in excess of estimate.. 2,366.72	52,942.25	
Surplus—January 31, 1934		184,924.39
		$2,383,762.13

COMMENTS

With reference to the non operating adjustments added to surplus as shown in the Analysis of Surplus in amount $1,392.38, while the Treasurer has the sanction of the Mayor for such transfers I would suggest that this and all such matters have the approval of the Council in the future.

In conclusion I wish to express my appreciation of the many courtesies extended during my engagement.

Respectfully submitted,

W. A. NOONAN,
City Auditor.

1114 Little Building,
Boston, Mass.

TRUST FUND $589.59

Guaranty Trust Company

Joseph A. Wagner Fund. Created January 27, 1930. Purpose, Annual care of lot in B. Isreal Cemetery.			
Principal		$500.00	
Less 22½% Liquidating dividend paid Clare Curtis and Philip Steinfield, Trustees		112.50	387.50

City Savings Bank Account 16931

Moses and Sophie Angelvoitz Fund. Created January 22, 1932. Purpose Annual care of lot in B. Isreal Cemetery. Principal	$200.00		
May 2, 1932, Interest	2.00		
Nov. 1, 1932, Interest	3.53		
May 1, 1933, Interest	3.50		
Nov. 1, 1933, Interest	3.06	212.09	
Nov. 2, 1932 Withdrawn by J. C. Curtis, Trustee	$ 5.00		
Nov. 17, 1933 Withdrawn by J. C. Curtis, Trustee	5.00	10.00	202.09
			$589.59

These amounts were verified by the respective banks.